

Record of Decisions of October 2022 Finance Committee Meeting

7:30 pm, 17 October 2022

Conference Room, Gilberdyke War Memorial Hall

In attendance:

Councillor Paul Bryan, Councillor Sam Taylor-Dunn, Councillor John Walker, Councillor Kevin Woollass, Jake Wilde (Parish Clerk).

That the Parish Council agree:

1. The Finance Committee Terms of Reference.
2. The Model Financial Regulations.
3. The Model Grant templates, with the following annotations:
 - (a) On the Grant Application, the figure at Question 9 to be £500
 - (b) On the Grant Application, the figure at Question 10 to be £500
 - (c) On the Grant Guidance Notes, the sentence under “Amount of Grant” to read, “Applications for up to £10,000 will be considered, however the average allocation is between £250 and £500.”
4. That, should Recommendation 3 be agreed, the Clerk will write to local charities to advise them of the process.
5. That the Clerk should draw up a Reserves Policy based upon best practice from other parish council’s policies, for agreement at the December Parish Council meeting, with the following types of reserve:
 - (a) General. This should be 50% of the annual precept and designated to ensure that employee salaries, pension contributions and tax and national insurance payments are made.
 - (b) Specific. This should be for specific, individual projects where the final budget has been set and agreed.
 - (c) Allocated. This should be for specific, individual projects where the final budget for the project is unknown, but where an estimate has been made.
6. That the Clerk should draw up an Investment Policy based upon best practice from other parish council’s policies, for agreement at the December Parish Council meeting.
7. To hold an initial meeting to discuss the 2023/24 Precept on Wednesday 14 December.

To be signed as a true and accurate record by the Chair

Print name

Date
