

Final 2023/24 Budget

Budgets by Cost Centre

01 Administration

This Cost Centre covers salaries & pensions, PAYE & NI, insurance and subscriptions, as well as communications, training and payroll costs. This Cost Centre also now covers all meetings and the total estimated expenditure for 2023/24 for meetings is below £1,000. This estimate includes an allowance to cover any possible increase in the cost of room hire in 2023/24.

The estimated expenditure for 2023/24 for this Cost Centre is £69,500, of which approximately £60,000 is salaries, pensions, PAYE & NI (this figure includes an estimate of pay increases through the annual pay settlement).

The Parish Council has set a budget of £69,500 for the forecasted expenditure on Administration in 2023/24.

02 Services

This Cost Centre covers all of the services that the Parish Council provides, such as:

- Gilberdyke Village allotments
- Gilberdyke Village play area (ongoing costs, not project costs)
- Jubilee Pond, Gilberdyke (ongoing costs, not project costs)
- Landlord obligations for Ings View and other land owned by the Parish Council
- Scalby Lane Dyke
- Streetscene (excluding salaries, etc.)
- Youth Project (excluding salaries, etc.)

Some expenditure on Services in 2023/24 will be non-recurring. This will include capital expenditure to support the development of the Streetscene team, work to address the hedge at Ings View and further investigations into Scalby Lane Dyke. These have been designated as projects and are not included here.

There is ongoing expenditure for the Youth Project (~£2,500), the Parish Council's existing arrangements with a subcontractor for grass-cutting (~£7,500), and maintenance work elsewhere (~£1000).

The estimated ongoing, recurring expenditure for 2023/24 for this Cost Centre is therefore £11,000.

Of this £11,000, approximately £7,500 relates to the Parish Council's existing arrangements with a subcontractor for grass-cutting. The Parish Council has agreed to view part of this amount as a non-recurring expense and fund it partially (£6,000) from the reserves.

The Parish Council has set a budget of £11,000 for the forecasted expenditure on Services in 2023/24.

The Parish Council has allocated £6,000 to the Specific Reserve for the Parish Council's existing arrangements with a subcontractor for grass-cutting in 2023/24, to be used under this Cost Centre.

04 Projects

The Parish Council has agreed the following projects:

- Expansion of Gilberdyke Village play area
- Provision of storage facilities for Streetscene operations
- Development of Jubilee Pond (in final stages)
- Development of the Streetscene team (e.g. capital expenditure on equipment)
- Landlord obligations at Ings View
- Scalby Lane Dyke

Other projects may be proposed during the course of the year.

The Finance Committee recommend allocating the following amounts to each project:

Expansion of Gilberdyke Village play area	£50,000*
Provision of storage facilities for Streetscene operations	£10,000*
Development of Jubilee Pond (in final stages)	£3,000
Development of the Streetscene team (e.g. capital expenditure on equipment)	£5,000
Landlord obligations at Ings View	£20,000
Scalby Lane Dyke	£10,000
TOTAL	£98,000

* these amounts are subject to further consultations that are required with outside stakeholders

The Parish Council has set a budget of £98,000 for the forecasted expenditure on Projects in 2023/24.

05 Grants

This Cost Centre covers all grants.

The Parish Council has set a budget of £15,000 for Grants in 2023/24, and that £15,000 is allocated to the Specific Reserve for Grants in 2023/24.

Summary

2023/24 Precept

The Parish Council has set the Precept at £74,500.

2023/24 Budget

The Parish Council has set the 2023/24 Budget at £193,500 (of which the Precept is £74,500).

Summary of allocations by Cost Centre

Cost Centre	Precept	Reserves	Total
Administration (to include all meetings)	£69,500	£0.00	£69,500
Services	£5,000	£6,000	£11,000
Projects	£0	£98,000*	£98,000*
Grants	£0	£15,000	£15,000
TOTALS	£74,500	£119,000*	£193,500

* these amounts are subject to further consultations that are required with outside stakeholders

Summary of Accounts at 31 March 2023

Forecast balances	
Current Account	£10,000
Reserve #1	£122,000
Reserve #2	£51,000
Total forecast balance at 31 March 2023	£183,000

Allocation of Reserves

Reserve	Amount allocated	Reason
Strategic	£60,000	To be assigned to: <ul style="list-style-type: none"> Expansion of Gilberdyke Village play area (Projects) Provision of storage facilities for Streetscene operations (Projects) <i>Note that once a budget is agreed for each of these projects they will be transferred to the Specific Reserve</i>
Specific	£59,000	Specifically allocated: <ul style="list-style-type: none"> £6,000 for transition of grass-cutting (Services) £15,000 for all grants (Grants) £3,000 for development of Jubilee Pond (Projects) £5,000 for development of Streetscene team (Projects) £20,000 for landlord obligations at Ings View (Projects) £10,000 for Scalby Lane Dyke (Projects)
Operational	£37,250	50% of the Precept
Not allocated	£26,750	This amount may be required for projects in the Strategic Reserve.
Total	£183,000	