

Minutes of April 2023 Finance Committee meeting

7:00 pm, 5 April 2023

Conference Room, Gilberdyke War Memorial Hall

In attendance:

Councillor Paul Bryan (Chair), Councillor Sam Taylor-Dunn, Councillor John Walker, Jake Wilde (Parish Clerk).

Councillor Stephen Rooney also attended the meeting as an observer.

The Chair opened the meeting.

1. To agree: Apologies received.

Apologies had been received from Councillor Kevin Woollass (ill health). These were agreed.

2. Declarations of interest.

None.

3. To agree: Approval of minutes of previous Committee meeting, "FC-23-01 minutes".

The Clerk advised that he had intended to include these at the Parish Council meeting for approval. All subsequent Committee meeting minutes would be submitted to approval at the next available Parish Council meeting, rather than waiting for the next Committee meeting.

The minutes were agreed.

4. Public participation.

None.

5. To agree: The Finance Committee notes the correspondence received from Two Ridings Community Foundation, dated 31 March 2023. The Finance Committee agrees to recommend to the Parish Council that the Clerk be empowered to submit an application or applications to the Sixpenny Wood Wind Farm Fund by the deadline of 10 April 2023, subject to retrospective approval of any applications by the Parish Council.

This was agreed.

6. To note: The Finance Committee notes the Cost Code changes contained within "FC-23-04 Cost Code changes".

Noted.

7. To receive: Final actual income and expenditure figures for 2022/23 contained within "FC-24-04 2022-23 Summary", subject to minor variation by the payment of bank interest for March.

The Committee received and noted FC-24-04 2022-23 Summary.

8. To agree: That the Finance Committee recommend that the Parish Council appoint Trevor Rackham, of Rackham's Accountants in Melton, to conduct the 2022/23 Internal Audit.

This was agreed.

9. To agree: The Finance Committee notes that the 2023/24 Budget agreed by the Parish Council on 16 January 2023 included a "Not allocated" reserve amount of £26,750 as the final figures for 2022/23 were unconfirmed. The actual figure is now known to be

£20,295.53, subject to minor variation by the payment of bank interest for March. The Finance Committee therefore recommend that the Parish Council agree to allocate £20,000 to the Strategic Reserve for use on the following projects:

- **Expansion of Gilberdyke Village play area**
- **Provision of storage facilities for Streetscene operations**

noting that, once a budget is agreed for each of these projects, the relevant amounts will be transferred to the Specific Reserve, as agreed by the Parish Council on 16 January 2023.

This was agreed.

- 10. To agree: That the Finance Committee recommend that the Parish Council agree the final allocations to Cost Codes within the Cost Centres for 2023/24 Budget agreed by the Parish Council on 16 January 2023, as contained in “FC-23-04 Final 2023/24 Budget” (once amended subject to Item 9 above).**

This was agreed.

- 11. To note: The Clerk asked the Parish Council at the 10 October 2022 Parish Council meeting for help with the construction of an accurate Asset Register, to be available for public inspection on the website. A draft version of the Asset Register will be provided to the Committee for comment.**

This was noted.

- 12. To agree: That the Finance Committee recommend to the Parish Council that a bank account be set up in the name of Gilberdyke Parish Council Youth Project, to enable the Youth Project lead to spend their allocated budget, as well as any further funds raised by the Gilberdyke Parish Council Youth Project, directly rather than through the Clerk. This bank account would remain subject to oversight provided by the Finance Committee, as well as the same audit process as for other Parish Council bank accounts.**

This was agreed.

To be signed as a true and accurate record by the Chair

Print name

Date
