

Gilberdyke Parish Council
ANNUAL RETURN - Section 2 : Statement of Accounts

Explanation of variances

This is prepared based on information in "Governance and Accountability for Local Councils : a Practitioner's Guide"

Important note: These figures have been prepared on a RECEIPTS and PAYMENTS basis.

Box No.	Description	31/03/2022 £	31/03/2023 £	Variance £	Variance %	Explanation Required?	Notes
1	Balances brought fwd	238042	211386				BALANCE B/F AGREES
2	Annual precept	66350	70000	3650	6%	No	
3	Total other receipts	17	5760	5742	33,231%	Yes	£300 bank compensation, £612.39 bank interest, £500 grant for Queen's Platinum Jubilee from ERYC, £2000 Public Action Grant for Youth Project from ERYC, £2200 grant for Youth Project from Two Ridings foundation
4	Staff Costs	41185	49260	8075	20%	Yes	Annual pay settlements, increase in staffing numbers (by 1 employee), increase in basic salaries (for 4 employees), increase in hours (for 1 employee)
5	Loan interest/capital repayments	0	0	0	0%	No	
6	Total other payments	51839	60920	9081	18%	Yes	Increase in expenditure on projects of approx £16,500
7	Balances carried forward	211386	176966	-34421	16%	No	
8	Total Cash and Short Term Investments	211386	176966	-34421	16%	No	
9	Total Fixed Assets and Long Term Investments	112642	112642	0	0%	No	
10	Total Borrowings	0	0	0	0%	No	

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)