

January 2024 Finance Committee minutes

7:00 pm, Monday 29 January 2024

Conference Room, Gilberdyke War Memorial Hall

In attendance:

Councillor Sam Taylor-Dunn, Councillor John Walker, Councillor Kevin Woollass and Jake Wilde (Parish Clerk).

In the absence of Councillor Paul Bryan, Councillor Kevin Woollass was agreed as Chair for the meeting.

The Chair opened the meeting.

1. To agree: Apologies received

None.

2. Declarations of interest

None.

3. Public participation

None.

4. To agree: Recommendations for amendments to 2023/24 budgets

The Committee discussed the budget forecast produced by the Clerk. The Clerk's forecasts were based upon known and estimated expenditure for the period up to 31 March 2024.

The Committee noted the following issues that may require amendments to the 2024/25 budget:

- Employee remuneration in 2023/24 is forecast to exceed the budget figure for 2024/25.
- Unspent budget allocations in 2023/24 for Services could be rolled over into the 2024/25 budget, in addition to those budget allocations already set (except where the excess is required to balance the overall 2023/24 budget).

The Committee agreed to recommend that to the Parish Council that:

- a) The overall 2023/24 budget is on target.
- b) The projected overspend of £1,370 on the Administration Cost Centre should be offset by the projected underspend of £1,368 on the Services Cost Centre.
- c) The budget of the Youth Project should be excluded from the underspend figure for the Services Cost Centre.

5. To note: The time, date and location of the next scheduled meeting is 700 pm, Monday 29 April 2024, in the Conference Room of Gilberdyke War Memorial Hall.

This was noted.

To be signed as a true and accurate record by the Chair

Print name

Date

